

4242/4243

Tentative"
Budget



CHARLOTTE COUNTY PUBLIC SCHOOLS

1445 Education Way

Port Charlotte, FL 33948

July 30, 2020



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2020-2021 CPPWCN'DWFI GV

Mr. Steve Dionisio
Superintendent of Schools

Educational Support Services
Murdock Center
1445 Education Way
Port Charlotte, FL 33948-1053

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Mrs. Wendy Atkinson, Chairman, District 5 - Term Expires 11/16/20

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Mrs. Kim Amontree, District 2 - Term Expires 11/16/20,.....

Mrs. Cara Reynolds, District 1 - Term Expires 11/21/22

Mr. Ian Vincent, District 4 - Term Expires 11/21/22

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Mr. Gregory Griner, Chief Financial Officer



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MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Cwcej gf 'lu'j g'r tqr qugf 'dwf i gv'ht'uej qqr'f gct '4242/42430"Vj gtg'j cxg'dggp'o cp{ 'cf lwuwo gpw' hqo 'y g'423; /4242'dwf i gv'cpf 'Ky qwf 'hng'v'j ki j rli j v'c'hgy 'qh'j go 'hqt'f qwt'kphqto c'kqp'cpf' eqpukf gtc'kqp'cu'f qw'tgxkgy 'y gug'dwf i gv'r ci gu0"

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É Cmqec'kpu'ctg'dcugf 'qp'dgkpi 'cdng'v'o ggve'qo r rkcpeg'y kij 'y g'Encu'Uk g Co gpf o gpv

É Dwf i gv'tghngew'cp'gu'ko cvgf 'lp'etgcug'lp'uwf gpv'gptqmo gpv'htqo '423; /4242 qh'86" Y HVG

É Kpenwf gu'12'o qtg'r qu'k'kpu'yj cp'y gtg'lp'yj g'423; /4242'I gpgtcn'Hwpf 'dwf i gv

É O kni g'tcvgu'tghngew'c'f getgcug'htqo '906'o kni'v'80 74'o kni

É Ecr kcn'K r tqxgo gpv'Vcz'o kni g'f'kgrf u'&308'o knkqp'o qtg'yj cp'423; /4242'f wg'v'q yj g'lp'etgcug'lp'yj g'v'czcdng'x'cnwgu'qh'tgcn'r tqr gtv'f 'lp'Ej ctmgw'Eqwpv'f "

C'hpg'kgo 'tgxkgy 'qh'j g'dwf i gv'y cu'ci ckp'eqpf wevgf 'y j lej 'j cu'tguwngf 'lp'c'dcnp'egf.' gh'lek'p'dwf i gv'ht'4242/4243'cpf.'cu'pqvgf 'cdq'xg.'lpnwf gu'c'i gpgtcn'hwpf 'dcnp'eg'v'j gr " qh'ugv'go gti gpe'ku'qt'o k'f / { gct'hwpf kpi 'cf lwuwo gpw0

Sincerely,

Steve Dionisio
Superintendent



Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **qrgtcvpi 'dwf i gv'** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **ecrkschrtqlgev'dwf i gv'** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **urgekritgxgpgw'hwf u'** account for the federal grants, as well as the operations of the school food service program.

The **fgdv'lgtxleg'dwf i gv'** is used for the payment of principal and interest on borrowed funds.

The **lpvtpcnl'lgtxleg'hwf u'** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **D''**

**Charlotte County Public Schools
Summary of FY 2020-21 Budget**

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
Fund Balances - July 1, 2020	28,083,411	12,591,671	39,361,226	27,290,257	4,353,671	111,680,236
Revenues						
Federal Sources	1,040,000	22,212,402	2,981,973			26,234,375
State Sources	39,379,283	102,527		985,000		40,466,810
Local Sources	112,168,244	957,261	760,000	30,192,694	17,650,000	161,728,199
Total Revenues	152,587,527	23,272,190	3,741,973	31,177,694	17,650,000	228,429,384
Transfers In	5,850,000		4,217,709			10,067,709
Total Revenues and Transfers In	158,437,527	23,272,190	7,959,682	31,177,694	17,650,000	238,497,093
Total Sources of Available Funds	186,520,938	35,863,861	47,320,908	58,467,951	22,003,671	350,177,329
Appropriations						
Instructional	91,970,585	7,569,570				99,540,155
Pupil Personnel Services	10,977,896	756,906				11,734,802
Instructional Media Services	1,751,045					1,751,045
Instructional & Curriculum Development Service	4,313,312	1,616,466				5,929,778
Instructional Staff Training	1,931,695	2,459,788				4,391,483
Instructional Related Technology	1,200,781					1,200,781
Board of Education	804,258	550				804,808
General Administration	391,535	584,465				976,000
School Administration	10,221,391	118,276				10,339,667
Facilities Acquisition & Construction		15,924		38,562,208		38,578,132
Fiscal Services	939,013	2,714				941,727
Food Services		9,504,218				9,504,218
Central Services	2,497,369	18,745			17,650,000	20,166,114
Pupil Transportation Services	7,048,915	16,523				7,065,438
Operation of Plant	13,119,074	1,407,713				14,526,787
Maintenance of Plant	4,739,633	178,637				4,918,270
Administrative Technology Services	1,735,964	1,696				1,737,660
Community Services	197,799					197,799
Debt Services	200,000		3,421,000			3,621,000
Total Appropriations	154,040,265	24,252,191	3,421,000	38,562,208	17,650,000	237,925,664
Transfers Out				10,067,709		10,067,709
Total Appropriations and Transfers Out	154,040,265	24,252,191	3,421,000	48,629,917	17,650,000	247,993,373
Fund Balances - June 30, 2021	32,480,673	11,611,670	43,899,908	9,838,034	4,353,671	102,183,956
Total Uses of Available Funds	186,520,938	35,863,861	47,320,908	58,467,951	22,003,671	350,177,329

Charlotte County Public Schools
All Funds Staff Summary

Code		2019-20	2020-21	
No.	Function	Budgeted Positions	Budgeted Positions	Difference
5000	Instruction	1,351.42	1,361.50	10.08
6100	Instructional Support	139.52	142.93	3.41
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	62.66	70.96	8.30
6400	Instructional Staff Training	44.22	34.35	(9.87)
6500	Instructional-Related Technology	2.00	2.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	143.00	143.98	0.98
7400	Facilities	5.50	5.50	-
7500	Fiscal Services	11.00	11.00	-
7600	Food Services	173.00	168.00	(5.00)
7700	Central Services	31.00	32.76	1.76
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	128.00	128.00	-
8100	Maintenance of Plant	50.00	50.00	-
8200	Administrative Technology	13.00	13.00	-
9100	Community Services	2.50	2.50	-
Total Positions		2,335.82	2,345.48	9.66

Code		2019-20	2020-21	
No.	Object	Budgeted Positions	Budgeted Positions	Difference
111	Administrators	75.25	76.00	0.75
121	Teachers	946.57	953.68	7.11
131	Other Certified Instruction	177.70	165.05	(12.65)
151	Paraprofessionals	400.80	406.62	5.82
161	Other Support Personnel	730.50	739.13	8.63
171	Board Members	5.00	5.00	-
Total Positions		2,335.82	2,345.48	9.66

**VTKO**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



CERTIFICATION OF SCHOOL TAXABLE VALUE

[Reset Form](#)
[Print Form](#)

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2020	County : CHARLOTTE
------------------------	---------------------------

Name of School District :
Charlotte County School District

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 19,745,489,183	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 975,625,581	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 2,978,043	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 20,724,092,807	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 558,335,799	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 20,165,757,008	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 19,560,610,479	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/30/2020 10:30 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.					
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	3.8920	per \$1,000	(9)	
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	3.2480	per \$1,000	(10)	
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 76,129,896		(11)	
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 63,532,863		(12)	
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 139,662,759		(13)	
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	3.7752	per \$1,000	(14)	
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	3.1505	per \$1,000	(15)	
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	3.7040	per \$1,000	(16)	
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage
	1.5000	0.7480	0.0000		1.0000
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				3.2480 per \$1,000

Continued on page 2

Name of School District :				DR-420S R. 5/13 Page 2	
18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>			\$	76,762,040 (18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>			\$	67,311,853 (19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>			\$	144,073,893 (20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>			-1.89 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>			0.38 %	(22)
Final public budget hearing		Date : 9/10/2020	Time : 5:30 PM	Place : Charlotte County Public Schools, Murdock Center Office, 1445 Education Way, Port Charlotte, FL 33948	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : Mr. Steve Dionisio, Superintendent		Contact Name And Contact Title : Gregory S. Griner, Chief Financial Officer		
	Mailing Address : 1445 Education Way		Physical Address : 1445 Education Way		
	City, State, Zip : Port Charlotte, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	35; .; 34.99;
B. Less tax reductions due to Value Adjustment Board and other Assessment changes	472.242
C. Actual property tax levy	35; .884.97;
This year's proposed tax levy	144,073,893

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Vj g"tgs vkt gf "r qt vqp"j cu"f getgcugf "d{ "30 ; "r gtegpv."cpf " tgr tguqpw"cr r tqz ko cvgn{ "hkg/vpvy u"qh"vj g"vqcn'r tqr qugf " vczgu0

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 32, 2042 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish<July 49."4242



PQVKEG'QHVCZ'HQT UEJ QQN'ECRW'CN'QWNCI

The Charlotte County Public Schools will soon consider a measure to eqpvkwg"q"impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 70674"mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately &4; .: 64.8; 6"to be used for the following projects:

Construction and Remodeling

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- Land acquisitions

Maintenance, Renovation and Repair

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

Motor Vehicles Purchases

- Bus purchases (10)
- Maintenance, operations and distribution vehicles

New and Replacement Equipment, Computer and Device Hardware and Operating System Software Necessary for Gaining Access to Or Enhancing the Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software.

- Purchase furniture and equipment for school and ancillary locations
- Purchase computer software and hardware for school and ancillary locations
- Enterprise resource software acquired via license/maintenance fees or lease agreements

Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

Payments for Renting and Leasing Educational Facilities and Sites

- Leasing of educational and ancillary facilities and plants

Payment of Costs of Compliance with Environmental Statutes, Rules, and Regulations

Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District

Kpwtcpeg'r tgo kwo u"qp"fkwtlev'r rcpv

All concerned citizens are invited to a public hearing to be held on July 32."4242 at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A FGEKIQP on the proposed ECRW'CN'QWNCI 'VCZGU will be made at this hearing.

BUDGET SUMMARY AD

Charlotte County Public Schools

Fiscal Year 2020-21

	<u>PROPOSED MILLAGE LEVIES</u>
Required Local Effort (including Prior Period Adjustment Millage)	3.7040
Discretionary Operating	0.7480
Referendum Approved 4 Year Operating Millage	1.0000
Local Capital Improvement (Capital Outlay)	1.5000
TOTAL MILLAGE	<u>6.9520</u>

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
Fund Balances - July 1, 2020	28,083,411	12,591,671	39,361,226	27,290,257	4,353,671	111,680,236
Revenues						
Federal Sources	1,040,000	22,212,402	2,981,973			26,234,375
State Sources	39,379,283	102,527		985,000		40,466,810
Local Sources	112,168,244	957,261	760,000	30,192,694	17,650,000	161,728,199
Total Revenues	152,587,527	23,272,190	3,741,973	31,177,694	17,650,000	228,429,384
Transfers In	5,850,000		4,217,709			10,067,709
Total Revenues and Transfers In	158,437,527	23,272,190	7,959,682	31,177,694	17,650,000	238,497,093
Total Sources of Available Funds	186,520,938	35,863,861	47,320,908	58,467,951	22,003,671	350,177,329
Appropriations						
Instructional	91,970,585	7,569,570				99,540,155
Pupil Personnel Services	10,977,896	756,906				11,734,802
Instructional Media Services	1,751,045					1,751,045
Instructional & Curriculum						
Development Service	4,313,312	1,616,466				5,929,778
Instructional Staff Training	1,931,695	2,459,788				4,391,483
Instructional Related Technology	1,200,781					1,200,781
Board of Education	804,258	550				804,808
General Administration	391,535	584,465				976,000
School Administration	10,221,391	118,276				10,339,667
Facilities Acquisition & Construction		15,924		38,562,208		38,578,132
Fiscal Services	939,013	2,714				941,727
Food Services		9,504,218				9,504,218
Central Services	2,497,369	18,745			17,650,000	20,166,114
Pupil Transportation Services	7,048,915	16,523				7,065,438
Operation of Plant	13,119,074	1,407,713				14,526,787
Maintenance of Plant	4,739,633	178,637				4,918,270
Administrative Technology Services	1,735,964	1,696				1,737,660
Community Services	197,799					197,799
Debt Services	200,000		3,421,000			3,621,000
Total Appropriations	154,040,265	24,252,191	3,421,000	38,562,208	17,650,000	237,925,664
Transfers Out				10,067,709		10,067,709
Total Appropriations and Transfers Out	154,040,265	22,206,933	3,421,000	48,629,917	17,650,000	247,993,373
Fund Balances - June 30, 2021	32,480,673	13,656,928	43,899,908	9,838,034	4,353,671	104,229,214
Total Uses of Available Funds	186,520,938	35,863,861	47,320,908	58,467,951	22,003,671	350,177,329

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.



6i X/ YhDfcWggF Yei /fYa YbhCj Yfj /Yk ``

GWMcb ``

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES
FOR FISCAL YEAR 2020-2021

Resolution 2020-003

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2020 to June 30, 2021; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2020-2021 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	3.7040	\$73,691,558
Capital Outlay	1.5000	\$29,842,694
Discretionary Operating	0.7480	\$14,881,557
Discretionary Capital Improvement		
Additional Voted Operations Millage	1.0000	\$19,895,129
Debt		

The total millage rate to be levied exceeds the roll-back rate by .38 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2020 to June 30, 2021 on July 30, 2020 by separate vote prior to adopting the tentative budget.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 32, 2042.

Signature of Superintendent of Schools

July 33."4242
Date of Signature



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A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD
ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 4242/4243

Resolution 2020-004

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2042 to June 30, 2043; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2042-2043; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$572.399.54; for the fiscal year 2042-2043.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2042 to June 30, 2043.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 32, 2042.

Signature of Superintendent of Schools

July 31, 2042
Date of Signature



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In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

Charlotte County Public Schools

Millage Rates, Taxable Values and Tax Levies

for FY 2020-21

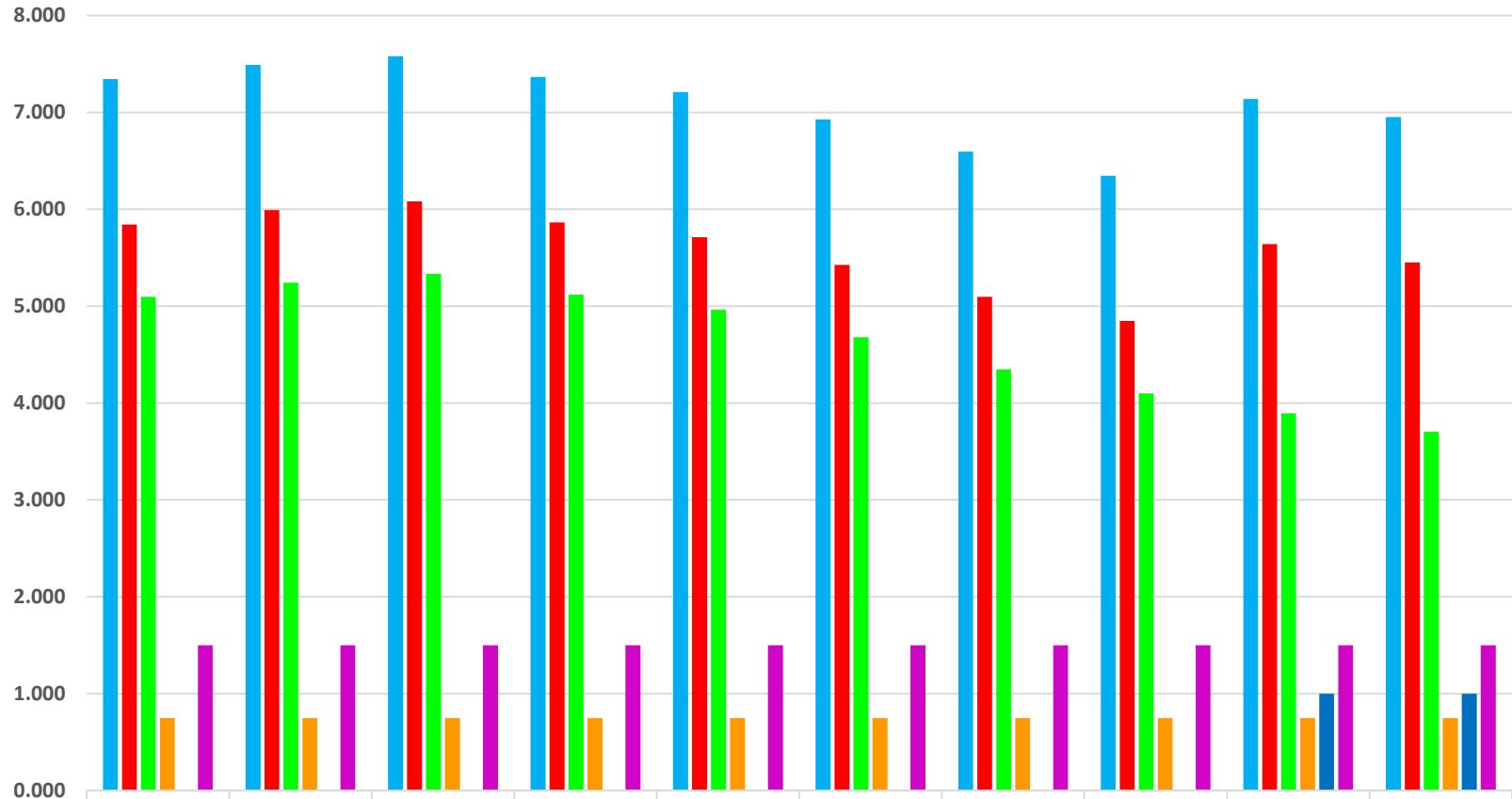
Certified School Taxable Value 20,724,092,807

Description of Levy	Millage Rates	Estimated Tax Levy	Budgeted Tax Collections	Notes
Current Year Required Local Effort (RLE)	3.6970	76,616,971	73,552,292	(1)
Prior Period Funding Adjustment Millage	0.0070	145,069	139,266	(1)
Discretionary Operating Millage	0.7480	15,501,621	14,881,557	(2)
Referendum Operating Millage	1.0000	20,724,093	19,895,129	(2)
Total Operating Millage	5.4520	112,987,754	108,468,244	
Capital Outlay Millage	1.5000	31,086,139	29,842,694	(2)
Total Local Property Tax Millage	6.9520	144,073,893	138,310,938	(3)
<u>Controlling Authority for Levy</u>				
State Law Millage Rate	3.7040	76,762,040	73,691,558	(1)
Local Board Millage Rate	3.2480	67,311,853	64,619,380	(2)
Total Local Property Tax Millage	6.9520	144,073,893	138,310,938	(3)

Note:

- (1) Millage Rate required by state law to participate in the FEFP
- (2) Millage Rates controlled by the Local School Board
- (3) Property Taxes are budgeted at a 96% collection rate
- (4) Total millage rate to be levied exceeds the roll-back rate by .38 percent

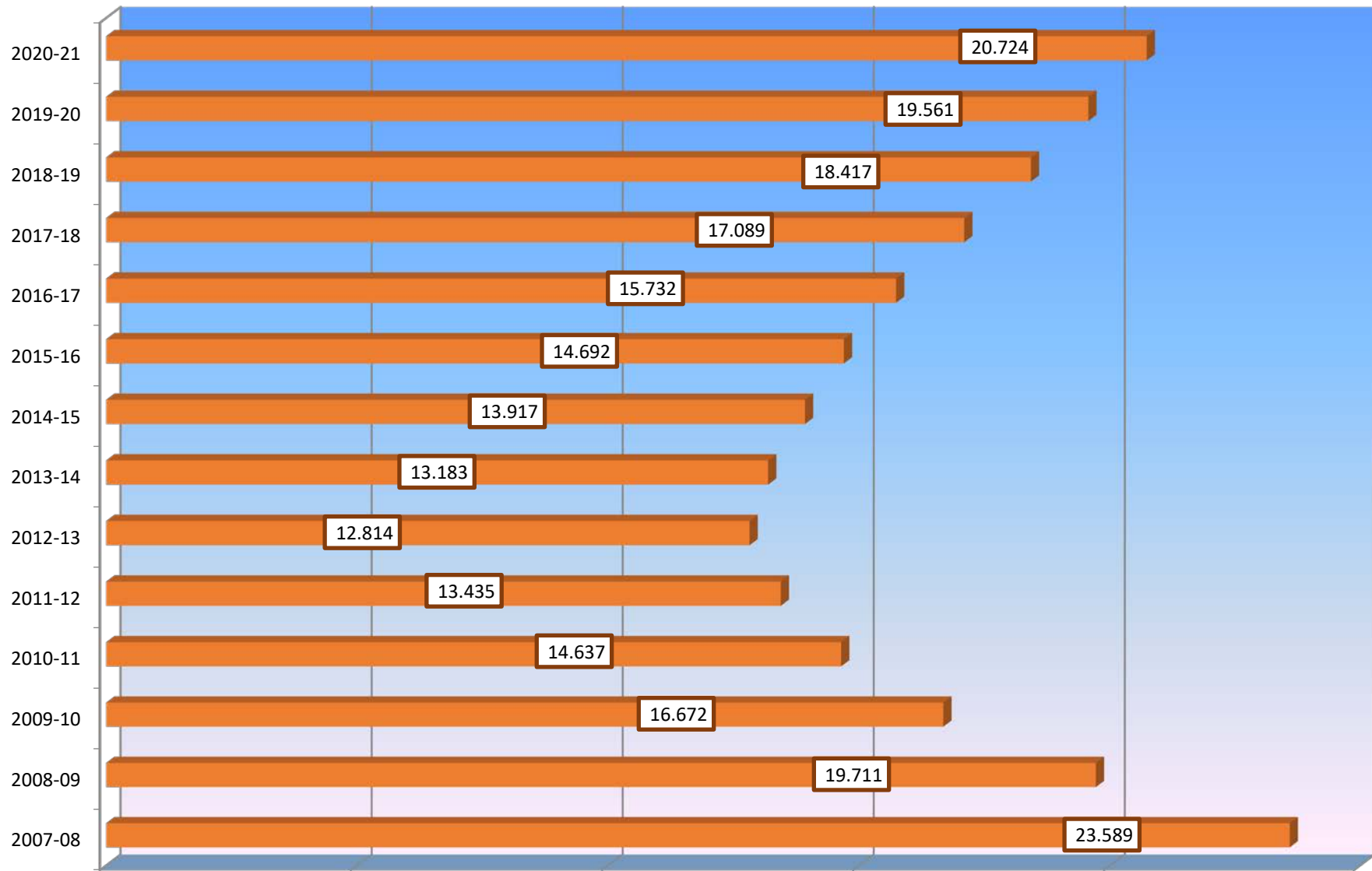
Charlotte County Public Schools Millage Rates



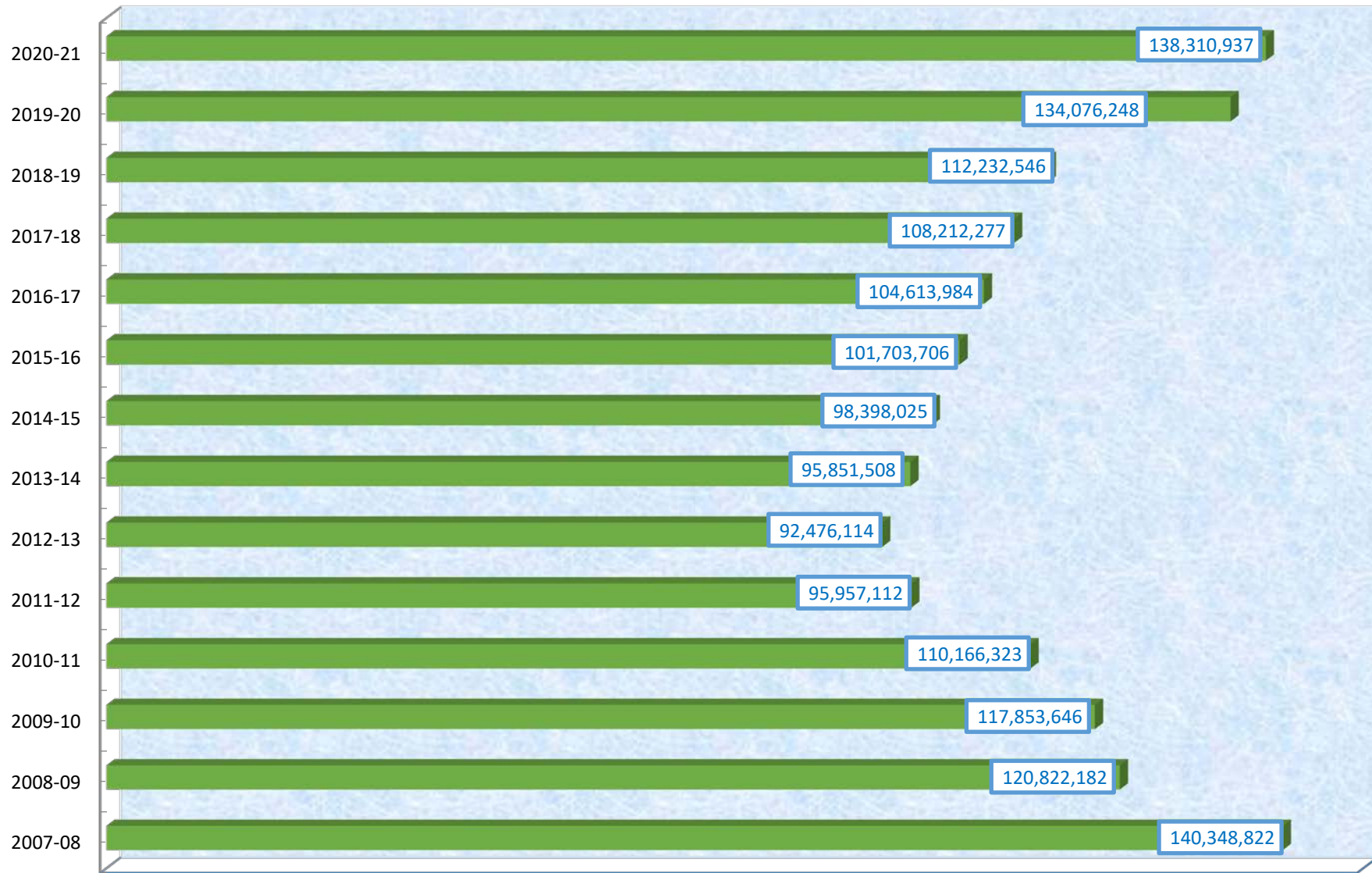
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Millage	7.344	7.491	7.581	7.365	7.211	6.927	6.596	6.348	7.140	6.952
Total Operating	5.844	5.991	6.081	5.865	5.711	5.427	5.096	4.848	5.640	5.452
RLE including PPAM	5.096	5.243	5.333	5.117	4.963	4.679	4.348	4.100	3.892	3.704
Discretionary	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748
Referendum	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000
Capital	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500

■ Total Millage
 ■ Total Operating
 ■ RLE including PPAM
 ■ Discretionary
 ■ Referendum
 ■ Capital

Charlotte County Public Schools Gross Taxable Values (in billions)



Charlotte County Public Schools Total Budgeted Tax Levies (millions)





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The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year, five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes0"

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Charlotte County Public Schools
General Fund Summary
FY 2020-21

Beginning Fund Balance 28,083,411

Revenues & Transfers In		
Federal Sources	1,040,000	
State Sources	39,379,283	
Local Sources	112,168,244	
Transfers In	5,850,000	
Total Revenues & Transfers In	<u>158,437,527</u>	

Appropriations & Transfers Out		
Instruction	91,970,585	
Instructional Support	10,977,896	
Instructional Media	1,751,045	
Instruction and Curriculum	4,313,312	
Instructional Staff Training	1,931,695	
Instructional-Related Technology	1,200,781	
School Board	804,258	
General Administration	391,535	
School Administration	10,221,391	
Fiscal Services	939,013	
Central Services	2,497,369	
Student Transportation	7,048,915	
Operation of Plant	13,119,074	
Maintenance of Plant	4,739,633	
Administrative Technology	1,735,964	
Community Services	197,799	
Debt Service	200,000	
Total Appropriations & Transfers Out	<u>154,040,265</u>	

Revenues in Excess (Deficit) of Appropriations 4,397,262

Ending Fund Balance 32,480,673

**General Fund
Revenues and Transfers In**

	2019-20 Estimated	2020-21 Budget	Change
Federal Sources			
Navy Jr. Officer Training Course	127,686	150,000	22,314
Medicaid Reimbursement	806,216	800,000	(6,216)
Miscellaneous Federal Grants	121,391	90,000	(31,391)
	<u>1,055,293</u>	<u>1,040,000</u>	<u>(15,293)</u>
State Sources			
Florida Education Finance Program (FEFP)	33,344,974	36,336,667	2,991,693
State Workforce Development	2,223,991	2,243,283	19,292
CO & DS Withheld Admin. Expense	10,500	10,500	-
Racing Commission Funds	148,833	148,833	-
State License Tax	92,946	90,000	(2,946)
Voluntary Pre-k Program	553,635	550,000	(3,635)
Miscellaneous State Sources	674,765	-	(674,765)
	<u>37,049,644</u>	<u>39,379,283</u>	<u>2,329,639</u>
Local Sources			
Required Local Effort Tax Levy	73,365,841	73,552,292	186,451
Discretionary Local Effort Tax Levy	14,101,228	14,881,557	780,329
Prior Periods Adjustment Tax Levy	150,998	139,266	(11,732)
Referendum Operating Tax Levy	18,873,298	19,895,129	1,021,831
Rental of School Facilities	72,558	50,000	(22,558)
Interest on Investments	551,652	400,000	(151,652)
Gift, Grants and Bequests	559,089	125,000	(434,089)
Adult Vocational Course Fees	636,657	645,000	8,343
Financial Aid Fees	55,719	55,000	(719)
School Enrichment Programs	892,306	900,000	7,694
Trans. Services for School Activities	207,971	250,000	42,029
Federal Programs Indirect Cost	408,274	425,000	16,726
Other Local Sources	917,998	850,000	(67,998)
	<u>110,793,589</u>	<u>112,168,244</u>	<u>1,374,655</u>
Transfers In			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,300,000	100,000
Maintenance & Equipment	4,100,000	4,100,000	-
Charter Schools	407,053	450,000	42,947
From Other Funds		-	-
	<u>5,707,053</u>	<u>5,850,000</u>	<u>142,947</u>
 Total Revenue and Transfers In	 154,605,579	 158,437,527	 3,831,948
 Beginning Fund Balance	 18,856,210	 28,083,411	 9,227,201
 Total Available Funds	 <u>173,461,789</u>	 <u>186,520,938</u>	 <u>13,059,149</u>

Charlotte County Public Schools

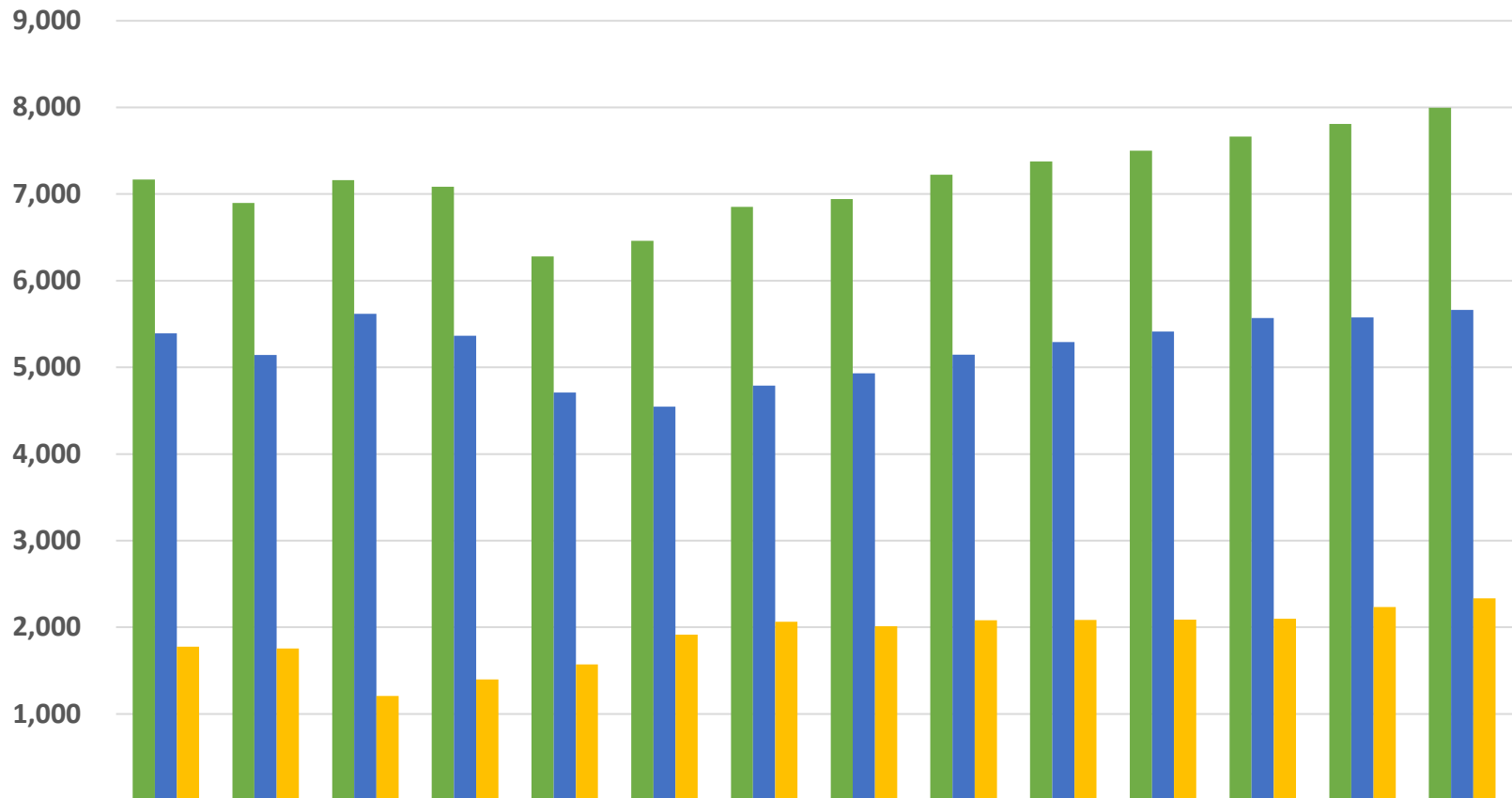
Florida Education Finance Program (FEFP)

	2019-20 FEFP 4th Calculation	2020-21 Conference Calculation	2020-21 FEFP 2nd Calculation
Major FEFP Formula Components			
Unweighted FTE	15,626.38	15,621.03	15,621.03
Weighted FTE	17,086.06	17,149.88	17,149.88
School Taxable Value (Tax Roll)	19,595,627,347	20,540,743,730	20,724,092,807
Required Local Effort Millage	3.884	3.710	3.697
Prior Period Adjustment Millage	0.008	-	0.007
Discretionary Millage	0.748	0.748	0.748
Total FEFP Millage	4.640	4.458	4.452
Base Student Allocation	4,279.49	4,319.49	4,319.49
District Cost Differential (DCD)	0.9834	0.9879	0.9879
Charlotte Base Student Allocation	4,208.45	4,267.22	4,267.22
FEFP Detail			
Base FEFP (WFTE x BSA x DCD)	71,905,837	73,182,382	73,182,382
Teacher Salary Allocation	-	2,656,858	2,656,855
Safe Schools	1,080,740	1,074,538	1,088,351
Mental Health Allocation	474,686	607,744	607,744
Supplemental Academic Instruction	3,467,177	3,468,268	3,465,990
Reading Instruction Allocation	764,831	760,563	760,563
ESE Guaranteed Allocation	6,343,682	6,323,605	6,343,091
Transportation	3,261,908	3,344,712	3,300,133
Instructional Materials	1,344,593	1,320,632	1,312,440
Teachers Classroom Supply Assistance	301,442	296,558	296,558
Additional Allocation			
Digital Classroom Supplemental Allocation	260,396	103,834	103,834
Best & Brightest	1,599,067		
Proration to Appropriation	(218,157)		
Discretionary Lottery/School Recognition	666,196	666,094	
Class Size Reduction Allocation	16,713,677	16,910,284	16,910,284
Total FEFP & Categorical Funds	107,966,075	110,716,072	110,028,225
.748 Mill Discretionary Local Effort	14,071,228	14,749,897	14,881,557
Total Funding	122,037,303	125,465,969	124,909,782
Required Local Effort	73,065,040	73,157,913	73,552,292
.748 Mill Discretionary Local Effort	14,071,228	14,749,897	14,881,557
Total Local FEFP Funding	87,136,268	87,907,810	88,433,849
Total State FEFP Funding	34,901,035	37,558,159	36,475,933
Prior Year Adjustments	(257,062)		
Prior Year Adjustments - Scholarships	1,397		
Less McKay Scholarships (1)	(826,153)		(826,153)
Less Empowerment Scholarships (1)	(474,306)		(474,306)
Adjusted Net State Funding	33,344,911	37,558,159	35,175,474
Total Funds per UFTE	7,809.70	8,031.86	7,996.26
Total State Funds per UFTE	2,233.47	2,404.33	2,335.05
Total Local Funds per UFTE	5,576.23	5,627.53	5,661.20

Note:

(1) Conference Report does not include reduction for Scholarships

Charlotte County Public Schools Historical Funding per UWFTE

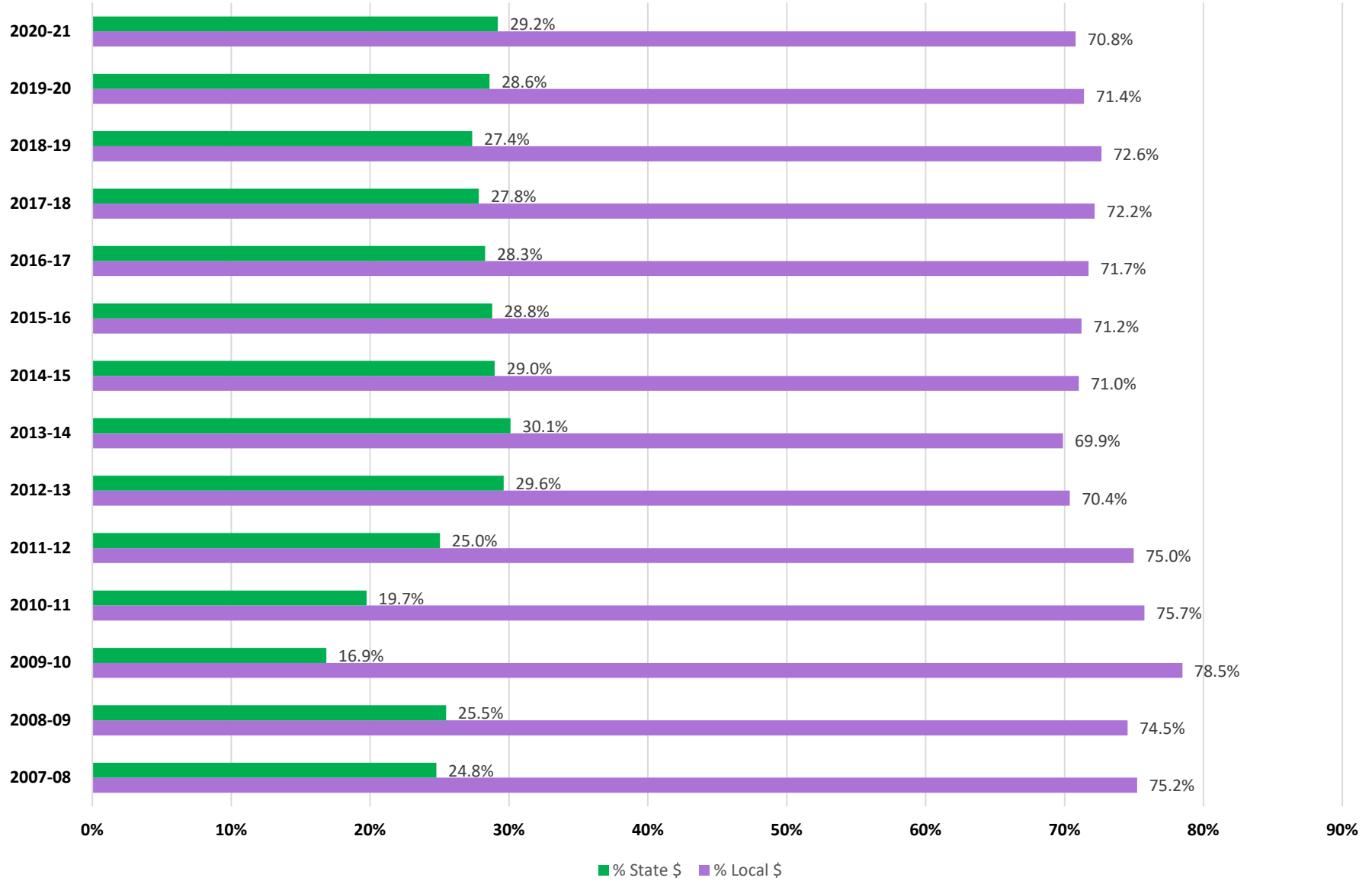


	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total \$ per UWFTE	7,167	6,898	7,160	7,083	6,282	6,461	6,853	6,941	7,225	7,377	7,501	7,665	7,810	7,996
Local \$ per UWFTE	5,391	5,141	5,619	5,366	4,709	4,548	4,789	4,930	5,145	5,292	5,413	5,569	5,576	5,661
State \$ per UWFTE	1,775	1,756	1,207	1,399	1,572	1,914	2,064	2,011	2,080	2,086	2,088	2,096	2,233	2,335

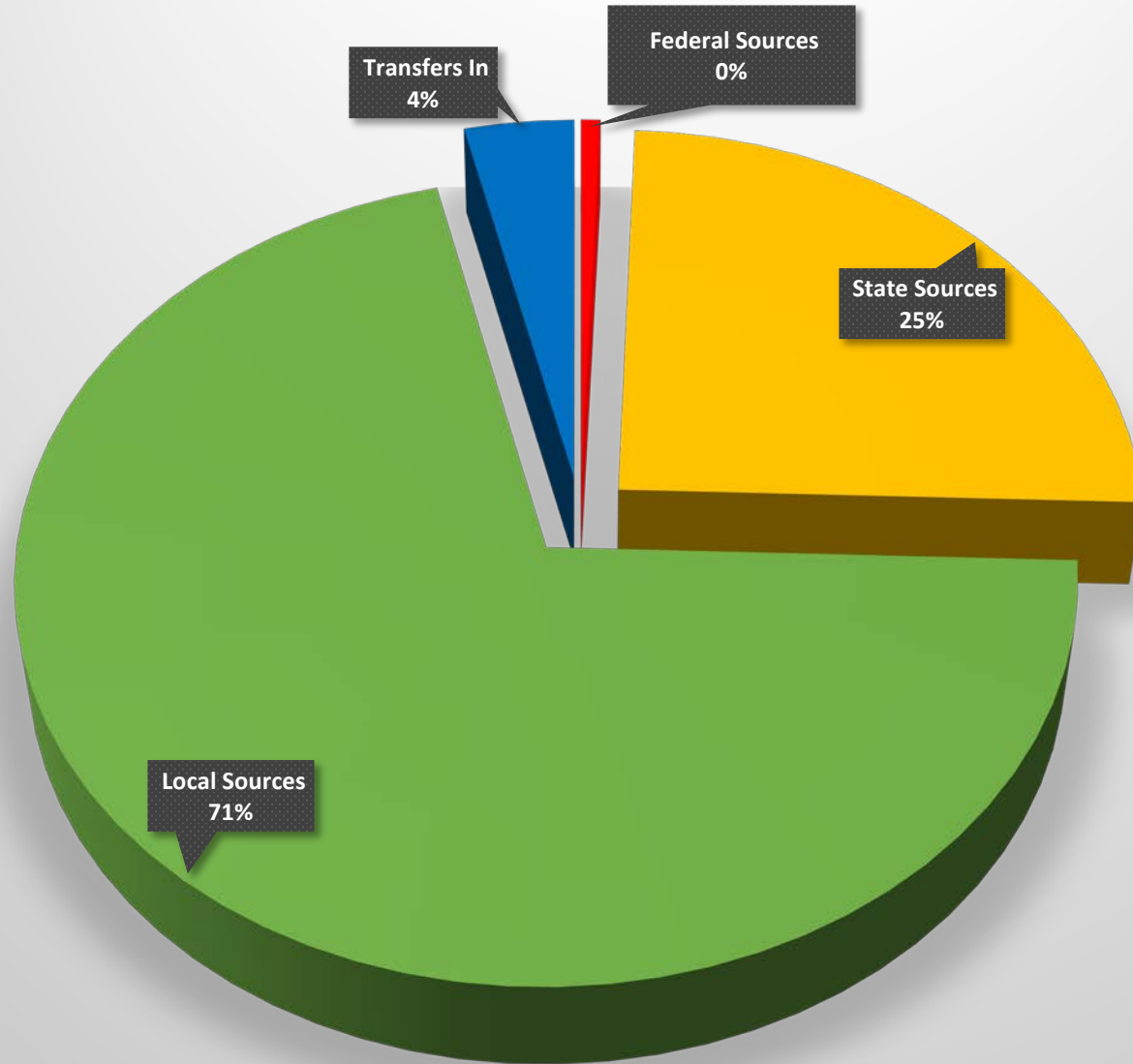
■ Total \$ per UWFTE
 ■ Local \$ per UWFTE
 ■ State \$ per UWFTE

Charlotte County Public Schools Local FEFP vs State FEFP Dollars

Page 5-24



Charlotte County Public Schools FY 2020-21 General Fund Revenues Sources



- Federal Sources
- State Sources
- Local Sources
- Transfers In

General Fund

Appropriations and Transfers Out

Expenditures by Function

Function	2019-20 Estimated	2020-21 Budget	Change
Instruction	87,485,390	91,970,585	4,485,195
Instructional Support	10,196,837	10,977,896	781,059
Instructional Media	1,664,690	1,751,045	86,355
Instruction and Curriculum	4,029,051	4,313,312	284,261
Instructional Staff Training	1,799,261	1,931,695	132,434
Instructional-Related Technology	1,499,010	1,200,781	(298,229)
School Board	659,190	804,258	145,068
General Administration	353,907	391,535	37,628
School Administration	9,992,338	10,221,391	229,053
Fiscal Services	890,381	939,013	48,632
Central Services	2,436,777	2,497,369	60,592
Student Transportation	6,363,319	7,048,915	685,596
Operation of Plant	12,083,118	13,119,074	1,035,956
Maintenance of Plant	4,171,998	4,739,633	567,635
Administrative Technology	1,395,757	1,735,964	340,207
Community Services	183,702	197,799	14,097
Debt Service	173,652	200,000	26,348
Total Expenditures	145,378,378	154,040,265	8,661,887
Transfers Out			-
Total Expenditures & Transfers Out	145,378,378	154,040,265	8,661,887

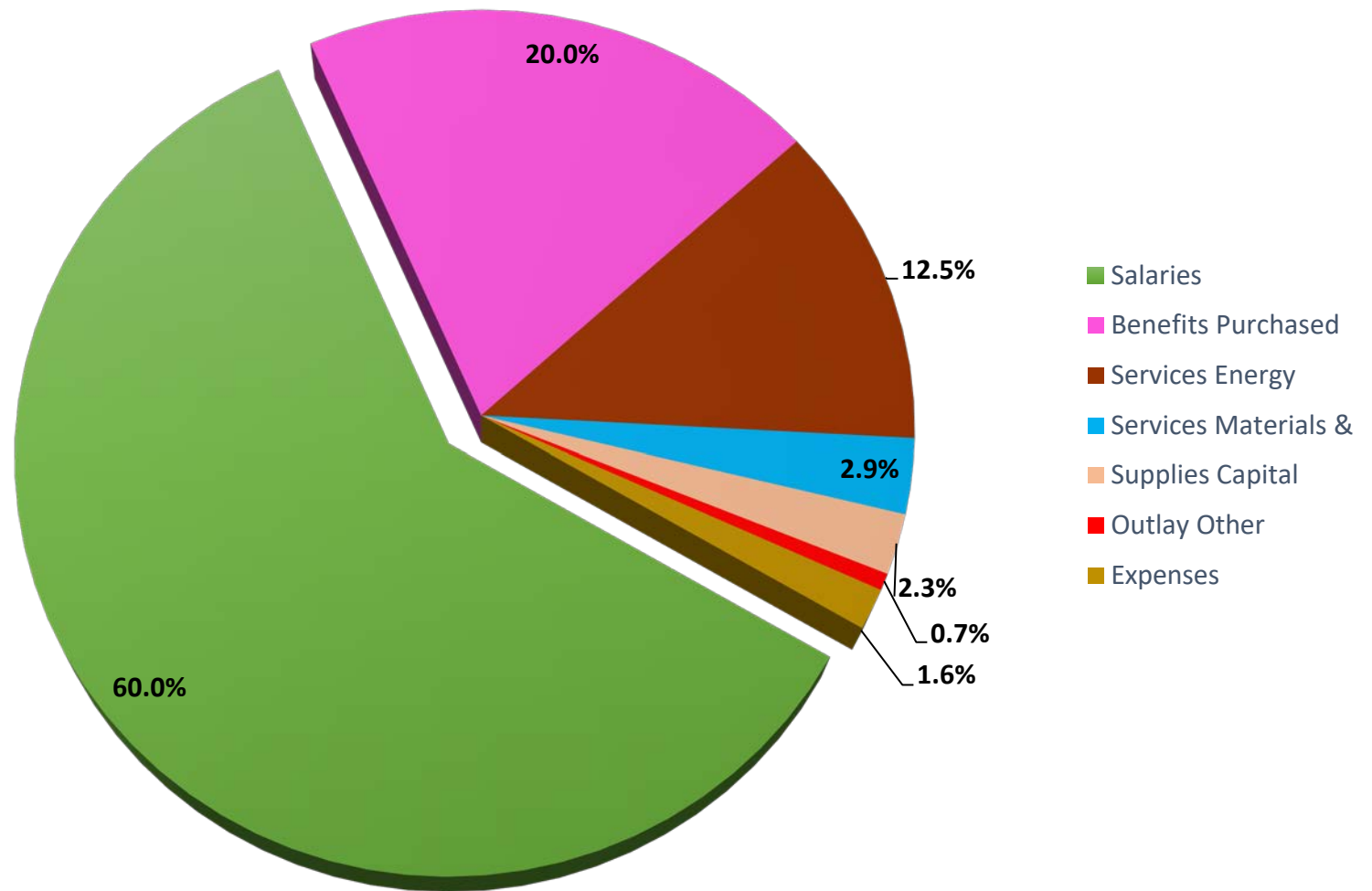
Expenditures by Object

Object	2019-20 Estimate	2020-21 Budget	Change
Salaries	89,847,881	92,481,059	2,633,178
Benefits	28,058,502	30,748,629	2,690,127
Purchased Services	16,725,271	19,295,716	2,570,445
Energy Services	3,854,009	4,464,300	610,291
Materials & Supplies	3,078,815	3,605,275	526,460
Capital Outlay	1,267,757	1,002,033	(265,724)
Other Expenses	2,546,143	2,443,253	(102,890)
Total Expenditures	145,378,378	154,040,265	8,661,887
Transfers Out		-	-
Total Expenditures & Transfers Out	145,378,378	154,040,265	8,661,887

General Fund
Appropriations by Function and Object
FY 2020-21

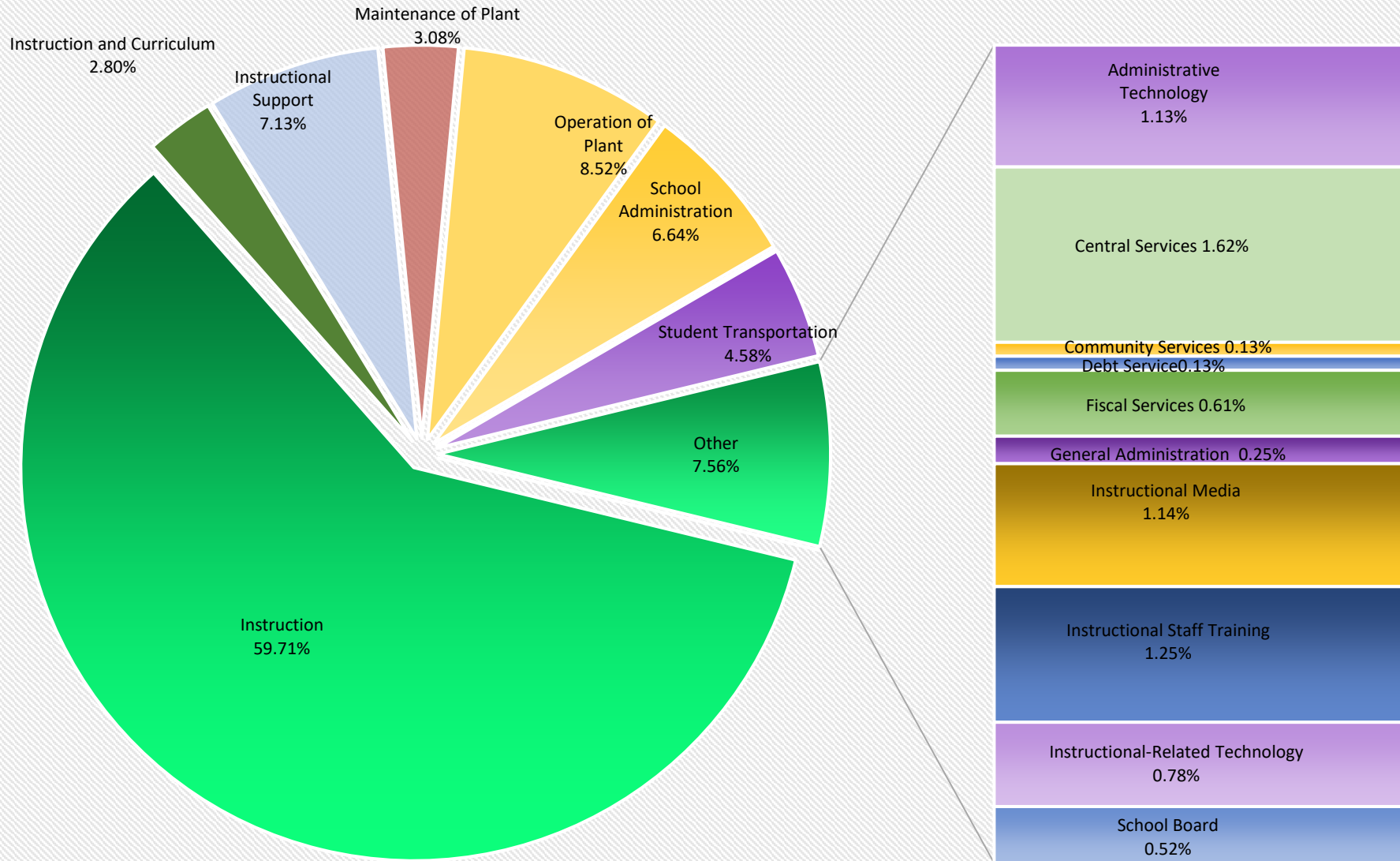
Function Type	Object Classification							
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	Total Appropriations
Instruction	58,622,185	18,808,029	10,075,528	5,200	2,212,516	714,026	1,533,101	91,970,585
Instructional Support Services	6,870,591	2,154,890	1,844,295	1,700	59,470	2,200	44,750	10,977,896
Instructional Media Services	1,204,429	393,929	56,175		8,820	85,007	2,685	1,751,045
Instruction & Curriculum	3,130,410	967,922	56,900	300	13,810	0	143,970	4,313,312
Instructional Staff Training	1,332,408	262,787	260,600	0	59,000	400	16,500	1,931,695
Instructional-Related Technology	179,530	62,251	777,000	0	500	180,500	1000	1,200,781
School Board	250,434	195,324	338,000		500		20,000	804,258
General Administration	257,662	85,723	28,650		1,500		18,000	391,535
School Administration	7,633,820	2,448,410	70,633		37,450	400	30,678	10,221,391
Fiscal Services	657,113	239,550	35,925		5,800		625	939,013
Central Services	1,589,536	523,098	238,606	11,150	71,035	1000	62,944	2,497,369
Student Transportation	3,691,743	1,667,552	470,970	665,150	345,500		208,000	7,048,915
Operation of Plant	3,604,853	1,737,836	3,536,411	3,747,800	370,474		121,700	13,119,074
Maintenance of Plant	2,482,358	893,052	889,523	33,000	403,900	3,000	34,800	4,739,633
Administrative Technology	818,413	267,051	616,500		15,000	15,500	3,500	1,735,964
Community Services	155,574	41,225					1,000	197,799
Debt Service							200,000	200,000
Total Expenditures	92,481,059	30,748,629	19,295,716	4,464,300	3,605,275	1,002,033	2,443,253	154,040,265
Transfers Out								0
Total Expenditures & Transfers Out	92,481,059	30,748,629	19,295,716	4,464,300	3,605,275	1,002,033	2,443,253	154,040,265

Charlotte County Public Schools Percent of General Fund Expenditures by Object for FY 2020-21



Charlotte County Public Schools

Percent of General Fund Expenditures by Function for FY 2020-21



Charlotte County Public Schools
General Fund Appropriations
Summary by Location Type

Location	2019-20 Estimated	2020-21 Budget	Change
Elementary Schools	41,408,921	44,083,323	2,674,402
Middle Schools	18,487,080	19,826,119	1,339,039
High Schools	25,430,643	26,717,072	1,286,429
Center Schools	11,539,789	12,457,176	917,387
Charter Schools	6,735,517	7,970,000	1,234,483
Departments	25,177,917	27,720,678	2,542,761
Special Allocations	16,598,511	15,265,897	(1,332,614)
General Fund Totals	145,378,378	154,040,265	8,661,887

Charlotte County Public Schools
General Fund Appropriations
Elementary Schools

No.	Location	2019-20 Estimated	2020-21 Budget	Change
0021	Sallie Jones Elementary	4,040,503	4,128,859	88,356
0041	Peace River Elementary	4,061,469	4,310,250	248,781
0081	East Elementary	3,939,907	4,046,609	106,702
0111	Neil Armstrong Elementary	4,698,529	5,011,351	312,822
0141	Meadow Park Elementary	4,589,147	4,795,575	206,428
0191	Vineland Elementary	3,866,185	4,245,450	379,265
0201	Liberty Elementary	3,729,914	3,958,212	228,298
0231	Myakka River Elementary	3,543,509	3,876,881	333,372
0251	Deep Creek Elementary	4,724,146	4,990,495	266,349
0301	Kingsway Elementary	4,215,612	4,719,641	504,029
	Elementary School Totals	41,408,921	44,083,323	2,674,402

Charlotte County Public Schools
General Fund Appropriations
Middle Schools

No.	Location	2019-20 Estimated	2020-21 Budget	Change
0121	Punta Gorda Middle School	6,223,129	6,586,664	363,535
0131	Port Charlotte Middle School	4,333,699	4,515,710	182,011
0181	L.A. Ainger Middle School	4,007,647	4,439,459	431,812
0211	Murdock Middle School	3,922,605	4,284,286	361,681
	Middle School Totals	18,487,080	19,826,119	1,339,039

Charlotte County Public Schools
General Fund
High Schools

No.	Location	2019-20 Estimated	2020-21 Budget	Change
0031	Charlotte High School	9,948,366	10,672,394	724,028
0051	Lemon Bay High School	6,544,252	6,950,952	406,700
0151	Port Charlotte High School	8,938,025	9,093,726	155,701
	High School Totals	25,430,643	26,717,072	1,286,429

Charlotte County Public Schools
General Fund Appropriations
Center Schools

No.	Location	2019-20 Estimated	2020-21 Budget	Change
0042	Charlotte Harbor Center	3,344,283	3,413,190	68,907
0062	Baker Center	831,420	794,941	(36,479)
0161	Charlotte Technical Center	4,341,624	4,816,507	474,883
0171	The Academy	2,168,262	2,204,449	36,187
7004	Charlotte Virtual School	854,200	1,228,089	373,889
	Center School Totals	<u>11,539,789</u>	<u>12,457,176</u>	<u>917,387</u>

**Charlotte County Public Schools
General Fund Appropriations
Charter Schools**

No.	Location	2019-20 Estimated	2020-21 Budget	Change
0282	Crossroads Hope Academy	188,964		(188,964)
0502	Florida Southwestern Collegiate High School	2,889,592	3,510,000	620,408
0503	Babcock Neighborhood School	3,656,961	4,075,000	418,039
0504	Babcock High School	-	385,000	385,000
	Charter School Totals	<u>6,735,517</u>	<u>7,970,000</u>	<u>1,234,483</u>

**Charlotte County Public Schools
General Fund Appropriations
Departments**

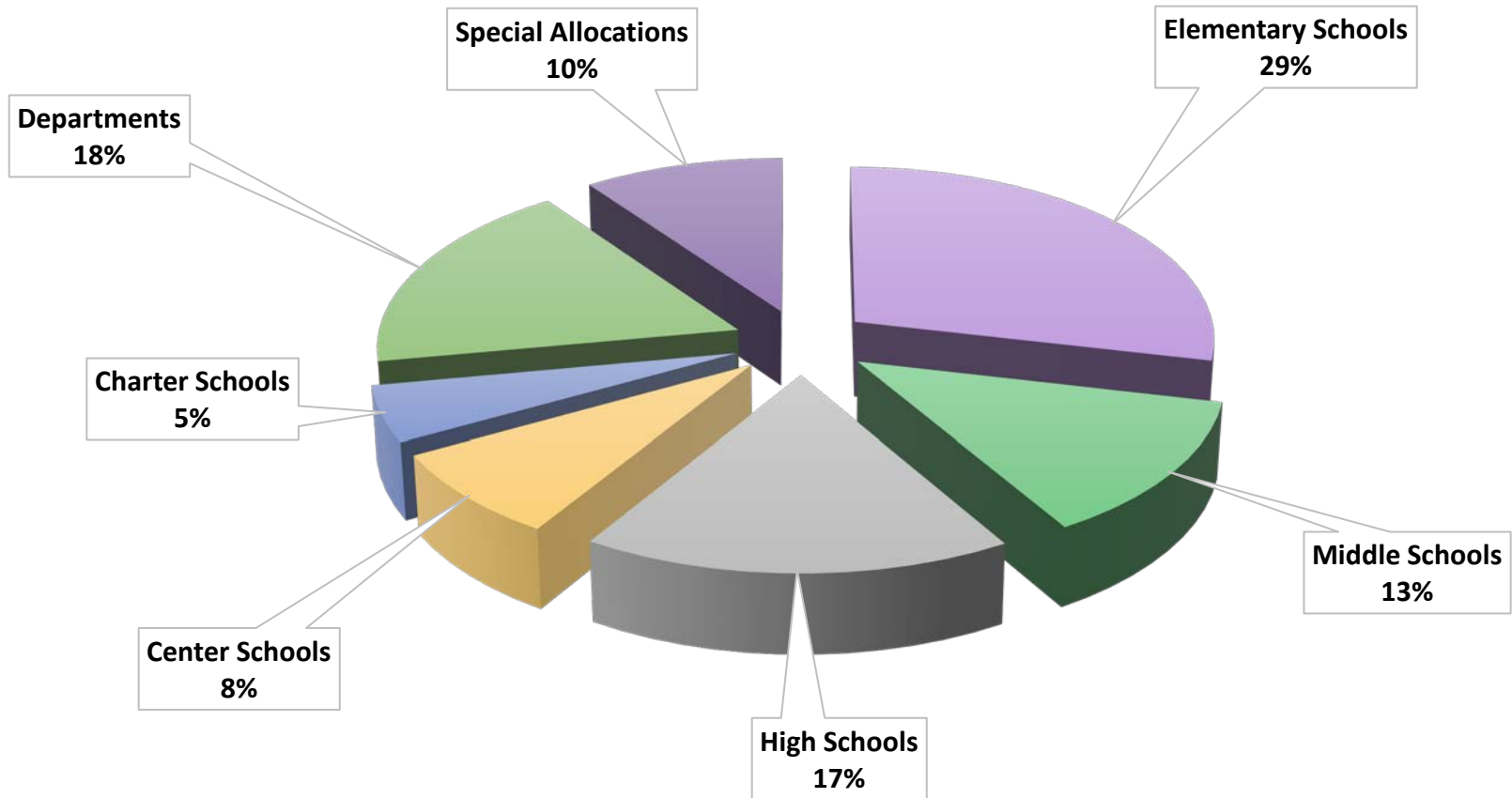
No.	Location	2019-20 Estimated	2020-21 Budget	Change
0032	Community Services & Communications	182,901	233,417	50,516
9000	Board of Education	637,228	765,894	128,666
9010	Supt. Office	405,518	451,521	46,003
9011	Human Resources	987,963	1,000,766	12,803
9014	Murdock Office	144,256	149,809	5,553
9021	Finance/Budget	917,313	999,058	81,745
9022	Purchasing	630,281	625,584	(4,697)
9023	Print Shop	242,338	318,092	75,754
9024	Management Information Services	1,075,060	1,139,671	64,611
9025	Facilities	159,008	170,089	11,081
9026	Punta Gorda Office	173,283	175,034	1,751
9031	Elementary Instruction	225,665	228,553	2,888
9032	Instruction	684,536	675,975	(8,561)
9033	ESE Dept	3,306,086	3,581,855	275,769
9034	Vocational Education	-	-	-
9035	Student Services	3,042,070	3,404,686	362,616
9036	Instructional Support	355,869	379,833	23,964
9037	Media Support Services	62,425	62,410	(15)
9038	Staff Development	325,385	406,576	81,191
9039	Instructional Related Technology	2,039,247	2,115,595	76,348
9042	Transportation	6,003,057	6,607,338	604,281
9043	Sites & Grounds	624,008	684,707	60,699
9044	Maintenance	2,775,006	3,353,784	578,778
9045	Custodial Services	179,414	190,431	11,017
	Departmental Totals	25,177,917	27,720,678	2,542,761

Charlotte County Public Schools
General Fund Appropriations
Special Allocation Projects

No.	Location	2019-20 Estimated	2020-21 Budget	Change
107	State Library Media	68,199	70,707	2,508
111	Security Detail at Events	56,906	76,000	19,094
119	Aviation Program	508,446	1,021,069	512,623
120	Credit Recovery	78,622	147,600	68,978
121	Pre-K Early Intervention	651,671	719,497	67,826
126	State Digital Classrooms	173,471	103,834	(69,637)
129	CASE Program	171,832	228,000	56,168
141	District Leadership Development	42,370	120,500	78,130
142	CAPE Program	658,178	667,970	9,792
146	Florida Lead Teacher Program	301,025	296,558	(4,467)
163	TANS/Insurance/Unemployment	1,542,719	1,840,895	298,176
165	School Resource Officers	1,510,221	1,655,000	144,779
177	Software Maintenance Contracts	1,355,647	1,425,000	69,353
178	CLEF Matching Grant	99,643	72,220	(27,423)
195	O.P.S.	397,282	534,100	136,818
196	Best & Brightest	1,559,067	-	(1,559,067)
200	County Radio Tower Rental	62,820	62,100	(720)
201	Long Term Substitutes	530,772		(530,772)
202	Textbooks-Elementary	4,153	335,447	331,294
203	Textbooks-Middle Schools	236,327	346,000	109,673
207	Textbooks-High School	663,709	524,312	(139,397)
208	Teacher Subs-Sick & Personal	789,547	1,000,000	210,453
213	Terminal Leave	1,540,583	1,475,000	(65,583)
216	Supplements	1,499,502	1,500,300	798
225	FDLRS	111,447	80,223	(31,224)
228	Sick Leave Bank	46,206	75,000	28,794
230	Drivers Education	44,305	50,000	5,695
232	Summer Reading Camp	143,096	217,804	74,708
250	State School Recognition Prog	650,621	-	(650,621)
253	Hospital/Homebound Instruction	368,776	390,000	21,224
	Other Allocations	731,348	230,761	(500,587)
	Special Allocation Totals	16,598,511	15,265,897	(1,332,614)

The Tentative Budget does not include project specific required carry over for prior years.
Unspent funds from carry over projects will be included in appropriations for the Final Budget.

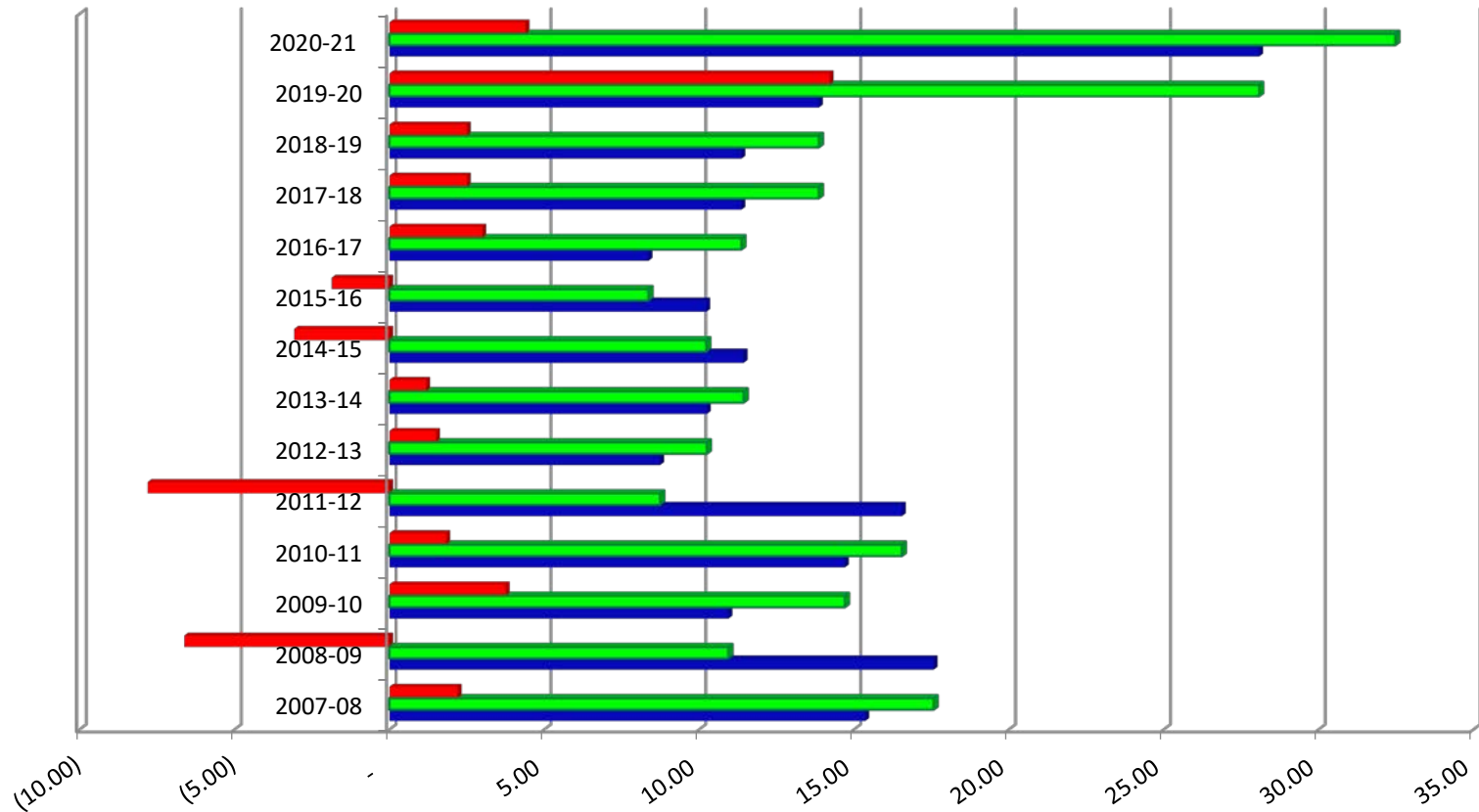
**Charlotte County Public Schools
Percent of General Fund Expenditures by Location Type
FY 2020-21**



**General Fund
Fund Balance**

	2019-20 Estimated	2020-21 Budget	Change
Beginning Fund Balance	18,856,210	28,083,411	9,227,201
Revenues & Transfers In			
Total Revenues	148,898,526	152,587,527	3,689,001
Transfers In	5,707,053	5,850,000	142,947
Total Revenues & Transfers In	154,605,579	158,437,527	3,831,948
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	145,378,378	154,040,265	8,661,887
Transfers Out	-	-	-
Total Expenditures & Transfers Out	145,378,378	154,040,265	8,661,887
Net Increase(Decrease) in Fund Balance	9,227,201	4,397,262	(4,829,939)
Total Ending Fund Balance	28,083,411	32,480,673	4,397,262
Less Designated Reserves for:			
Nonexpendable Inventory	200,000	200,000	-
Nonexpendable Prepaid Amounts	50,000	50,000	-
Restricted for State & Local Carryovers	3,000,000	3,000,000	-
Restricted for Scholarships		1,300,500	1,300,500
Restricted for Teacher Salary Allocation		2,656,858	2,656,858
Assigned for Referendum Reserve	2,000,000	4,000,000	2,000,000
Assigned for Funding Adjustments		6,245,500	6,245,500
Assigned for Enrollment Shortfall		2,000,000	2,000,000
Unassigned Ending Fund Balance	22,833,411	13,027,815	(9,805,596)
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	14.8%	8.2%	

Charlotte County Public Schools General Fund Balance (in millions)



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Change in Fund Balance	2.21	(6.62)	3.76	1.84	(7.80)	1.51	1.19	(3.07)	(1.86)	3.00	2.50	2.50	14.21	4.40
Ending Fund Balance	17.57	10.95	14.71	16.55	8.75	10.25	11.44	10.23	8.37	11.37	13.87	13.87	28.08	32.48
Beginning Fund Balance	15.37	17.57	10.95	14.71	16.55	8.75	10.25	11.44	10.23	8.37	11.37	11.37	13.87	28.08

■ Change in Fund Balance
 ■ Ending Fund Balance
 ■ Beginning Fund Balance

**General Fund
Operating Millage Referendum**

	2019-20 Estimated	2020-21 Budget
Beginning Referendum Balance		2,762,010
Revenues		
Operating Millage Tax Revenues	18,873,298	19,895,129
Total Revenues	18,873,298	19,895,129
Less		
Expenditures		
Quality Initiatives		
Art & Music Programs	197,650	200,000
Athletics	148,112	195,000
Paraprofessionals	337,599	501,689
Security	427,840	462,817
Workforce	1,700	100,000
ESE Liasons & Behavioral Specialist	566,068	573,008
Social Workers & Psychologists	467,364	496,763
Professional Development	68,448	144,770
Academic Coaches	363,558	424,134
Division of Learning Initiatives	132,481	145,000
Total Quality Initiatives	2,710,820	3,243,181
Charter School Payments	900,468	1,060,000
Competitive Salary & Benefits (a)	12,500,000	12,640,000
Referendum Expenditures	16,111,288	16,943,181
Net Increase(Decrease) in Referendum Balance	2,762,010	2,951,948
Ending Referendum Balance	2,762,010	5,713,958
Minimum Required Reserve	2,000,000	4,000,000
Unassigned Referendum Reserve	762,010	1,713,958

(a) includes cost increases associated with longer school day

Charlotte County Public Schools
General Fund Staff

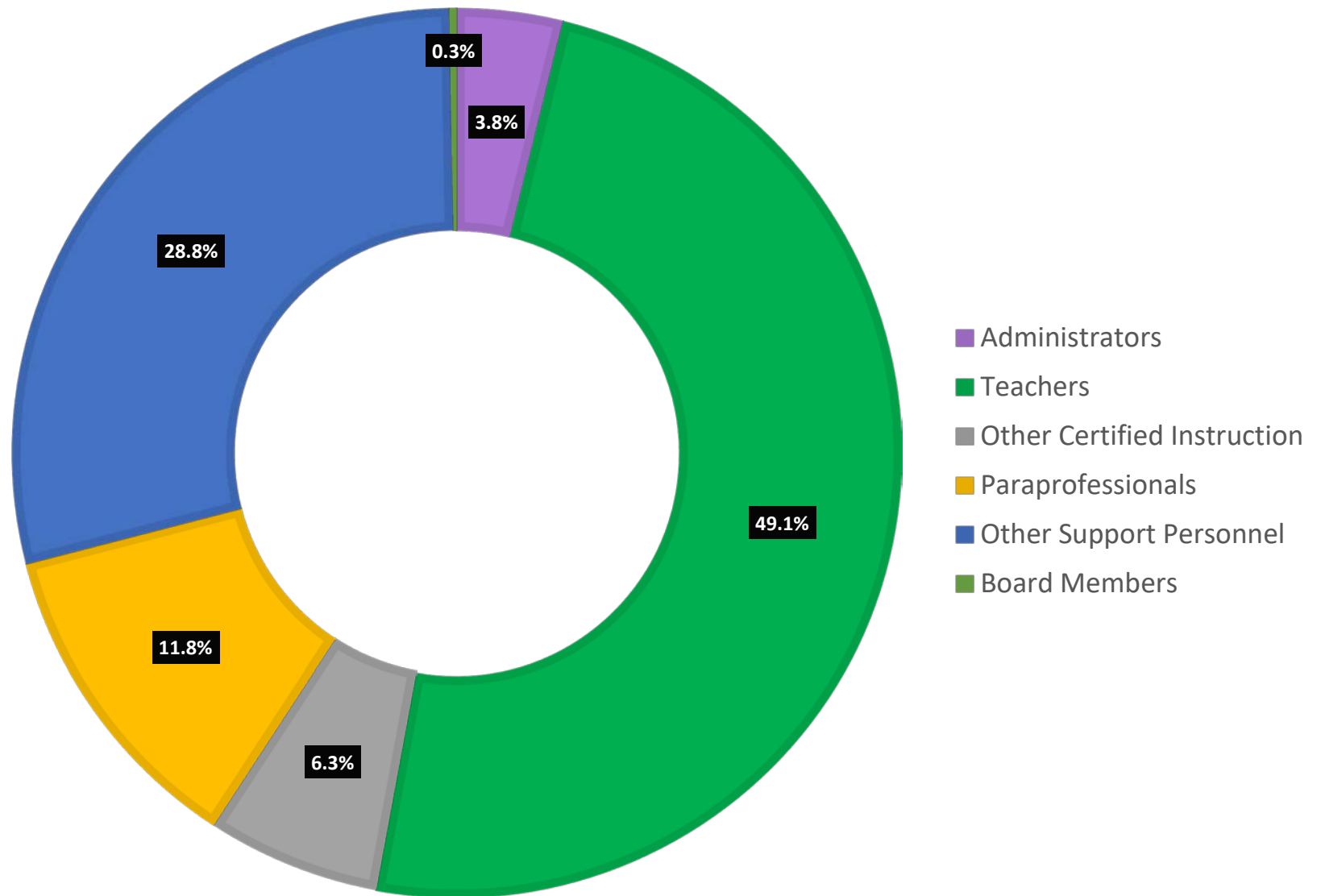
Code		2019-20	2020-21	
No.	Function	Budgeted Positions	Budgeted Positions	Difference
5000	Instruction	1,155.68	1,164.54	8.86
6100	Instructional Support	128.46	130.66	2.20
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	45.98	48.99	3.01
6400	Instructional Staff Training	9.50	7.35	(2.15)
6500	Instructional-Related Technology	2.00	2.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	141.44	141.78	0.34
7500	Fiscal Services	11.00	11.00	-
7700	Central Services	28.10	29.20	1.10
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	126.00	126.00	-
8100	Maintenance of Plant	50.00	50.00	-
8200	Administrative Technology	13.00	13.00	-
9100	Community Services	2.50	2.50	-
Total General Fund Positions		1,892.66	1,906.02	13.36

Code		2019-20	2020-21	
No.	Object	Budgeted Positions	Budgeted Positions	Difference
111	Administrators	72.38	73.38	1.00
121	Teachers	923.00	935.00	12.00
131	Other Certified Instruction	135.41	119.91	(15.50)
151	Paraprofessionals	224.68	224.54	(0.14)
161	Other Support Personnel	532.19	548.19	16.00
171	Board Members	5.00	5.00	-
Total General Fund Positions		1,892.66	1,906.02	13.36

**Charlotte County Public Schools
2020-21 General Fund Staff**

No.	Function	111 Admin- istrators	121 Teachers	131 Other Certified	151 Para- professional	161 Other Support	171 Board Members	2020-21 Budgeted Positions	2019-20 Budgeted Positions	Change
5000	Instruction		935.00		224.54	5.00		1164.54	1,155.68	8.86
6100	Instructional Support	5.00		63.45		62.21		130.66	128.46	2.20
6200	Instructional Media			18.00		4.50		22.50	22.50	-
6300	Instruction and Curriculum	4.15		34.11		10.73		48.99	45.98	3.01
6400	Instructional Staff Training	2.00		4.35		1.00		7.35	9.50	(2.15)
6500	Instructional-Related Technology	1.00				1.00		2.00	2.00	-
7100	School Board					1.00	5.00	6.00	6.00	-
7200	General Administration	1.00				1.00		2.00	2.00	-
7300	School Administration	51.48				90.30		141.78	141.44	0.34
7500	Fiscal Services	2.00				9.00		11.00	11.00	-
7700	Central Services	3.25				25.95		29.20	28.10	1.10
7800	Student Transportation	1.25				147.25		148.50	148.50	-
7900	Operation of Plant					126.00		126.00	126.00	-
8100	Maintenance of Plant	1.25				48.75		50.00	50.00	-
8200	Administrative Technology	1.00				12.00		13.00	13.00	-
9100	Community Services					2.50		2.50	2.50	-
Total General Fund Positions		73.38	935.00	119.91	224.54	548.19	5.00	1906.02	1892.66	13.36

**CHARLOTTE COUNTY PUBLIC SCHOOLS
PERCENT OF GENERAL FUND STAFF BY TYPE
FY 2020-21**





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NqecrEcr kcrdKō r tqxgo gpVvcz'O knci g School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

Ucvg'Rwdile'Gf wecvkqp'Ecr kcrdQwrr{ '*RGEQ+E qpust wevkqp Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative . These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

Ucvg'Rwdile'Gf wecvkqp'Ecr kcrdQwrr{ '*RGEQ+O clpvpgcpeg Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

Ecr kcrdQwrr{ 'cpf 'F gdvUgt xleg Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.

Charlotte County Public Schools

Capital Projects by Fund

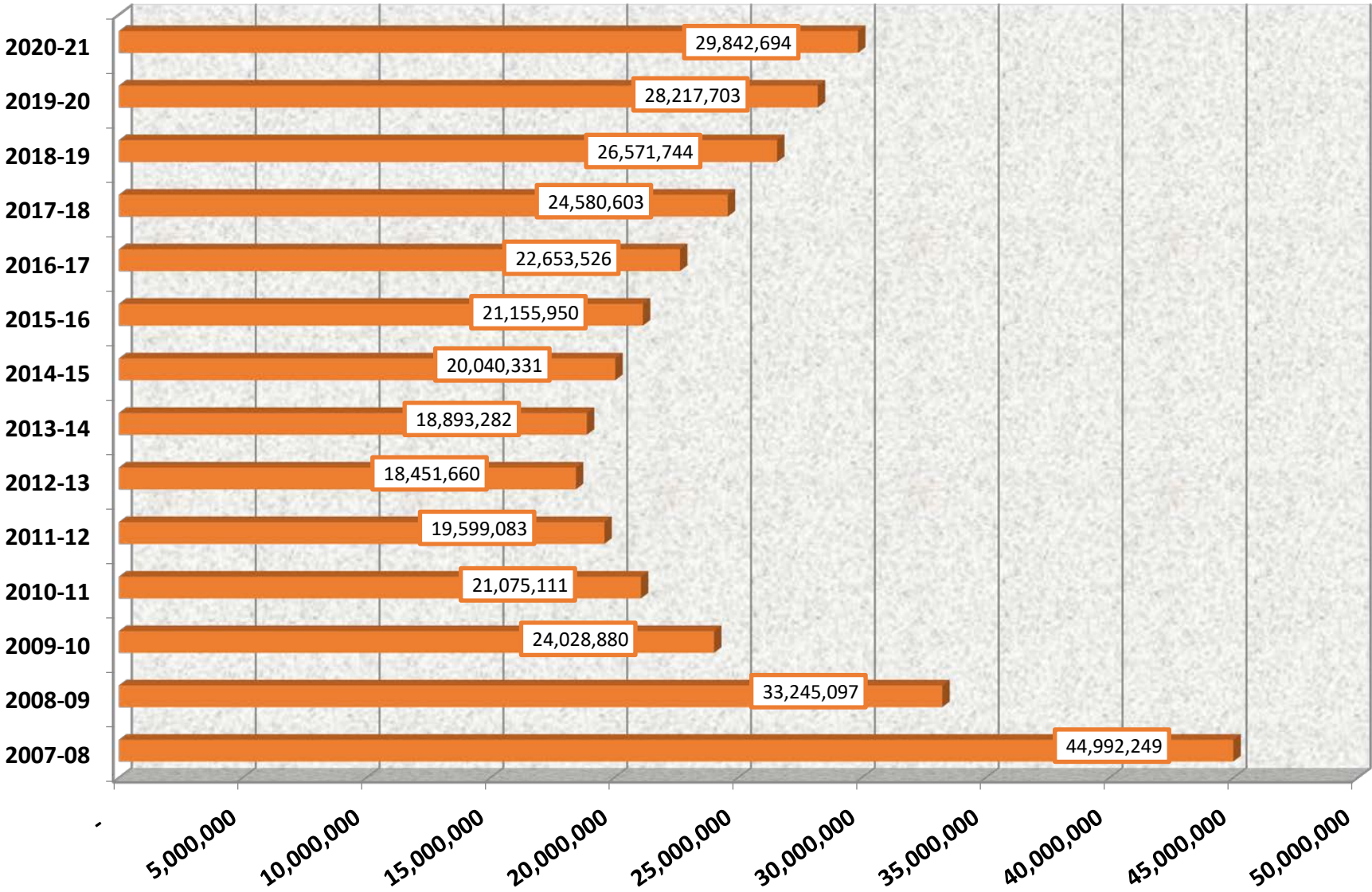
	2020-21 Local Capital Improvement Tax Fund	2020-21 Capital Outlay and Debt Service Fund	2020-21 Public Education Capital Outlay Fund	2020-21 Other Capital Outlay Fund	2020-21 Summary of Capital Projects Fund Fund
Estimated Revenue					
State					
Capital Outlay & Debt Service	-	500,000			500,000
Charter School Capital	450,000				450,000
Public Education Capital Outlay					-
Fuel Tax	-	-		35,000	35,000
Total State Sources	450,000	500,000	-	35,000	985,000
Local					
Local Ad Valorem Tax Levies	29,842,694	-	-	-	29,842,694
Interest on Investments	350,000	-	-	-	350,000
Total Local Sources	30,192,694	-	-	-	30,192,694
Transfers					
Transfer from General Fund					-
Total Transfers	-	-	-	-	-
Beginning Balance	25,451,815	1,612,240	-	226,202	27,290,257
Total	56,094,509	2,112,240	-	261,202	58,467,951
Appropriations					
Lease of Relocatable Facilities	250,000				250,000
Library Books					-
Building and Fixed Building Equipment	4,329,566				4,329,566
Furniture and Equipment	4,436,713				4,436,713
Motor Vehicles/Buses	1,442,000				1,442,000
Land	126,106				126,106
Land Improvements	675,555				675,555
Remodeling	27,052,268				27,052,268
Computer Software	250,000				250,000
Total Appropriations	38,562,208	-	-	-	38,562,208
Transfers Out					
To Debt Service	4,217,709				4,217,709
To General Fund for:					
Maintenance	4,050,000		-		4,050,000
Equipment	50,000				50,000
Charter Schools	450,000				450,000
Property Insurance Premiums	1,300,000				1,300,000
Total Transfers	10,067,709	-	-	-	10,067,709
Total Appropriations & Transfers	48,629,917	-	-	-	48,629,917
Ending Fund Balance					
Restricted to Capital Projects	7,464,592	2,112,240	-	261,202	9,838,034
Total Ending Fund Balance	7,464,592	2,112,240	-	261,202	9,838,034
Total	56,094,509	2,112,240	-	261,202	58,467,951

**Charlotte County Public Schools
Appropriations by Capital Project**

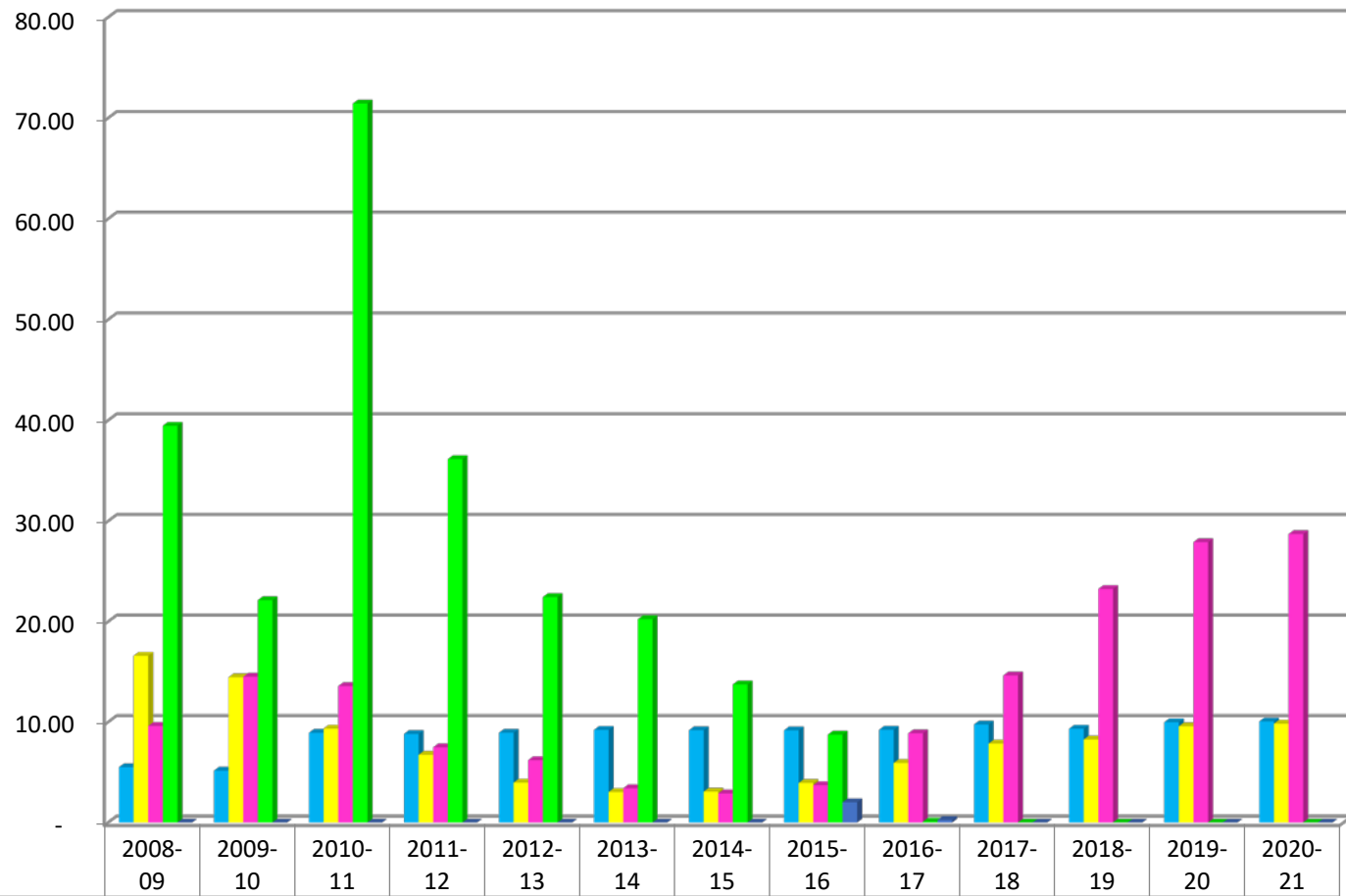
Description	2018-19 Budgeted Carryover	2019-20 New Allocations	2019-20 Capital Appropriations	2019-20 Budgeted Carryover	2020-21 New Allocations	2020-21 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,300,000	1,300,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Charter School Capital		445,000	445,000		450,000	450,000
Maintenance Department		4,050,000	4,050,000		4,050,000	4,050,000
Debt Service Funds						
QSCB Bond Payments		3,991,944	3,991,944		3,975,000	3,975,000
QZAB Bond Payments		242,709	242,709		242,709	242,709
Total Transfers Out	-	9,979,653	9,979,653	-	10,067,709	10,067,709
Furniture & Equipment Projects						
316 Buses		1,115,000	1,115,000		1,242,000	1,242,000
364 School Radios/AED's		25,000	25,000		24,000	24,000
368 Vocational Equipment		122,127	122,127		122,127	122,127
371 Middle School Instructional Equipment		40,000	40,000		40,000	40,000
372 Elementary School Instructional Equipment		30,000	30,000		30,000	30,000
373 Vehicles, Except Buses		200,000	200,000		200,000	200,000
375 Secondary Instructional Equipment		83,000	83,000		83,000	83,000
380 District-Wide Furniture & Equipment		280,000	280,000		280,000	280,000
386 Copiers		50,000	50,000		50,000	50,000
700 District Technology Plan	4,718,752	2,920,000	7,638,752	3,854,566	3,920,000	7,774,566
Total Furniture & Equipment Projects	4,718,752	4,865,127	9,583,879	3,854,566	5,991,127	9,845,693
Facility Maintenance & Repair Projects						
314 Land Purchases		250,000	250,000	126,106		126,106
319 Relocatable Facility Costs		200,000	200,000	250,000		250,000
322 Telephone Equipment	4,375	500,000	504,375	396,100	1,200,000	1,596,100
332 Fire Alarms	111,968	500,000	611,968	495,936	500,000	995,936
334 HVAC	2,845,659	975,000	3,820,659	2,652,075	1,250,000	3,902,075
335 Interior & Exterior Painting	188,915	200,000	388,915	203,482	600,000	803,482
336 Roof Repair & Replacement	571,390	1,200,000	1,771,390	1,221,635	500,000	1,721,635
337 Security Projects	7,028,400	2,000,000	9,028,400	587,872	2,500,000	3,087,872
366 ADA Corrections			-		25,000	25,000
374 Floor Covering Replacement	562,944	1,140,000	1,702,944	1,077,452	600,000	1,677,452
376 Athletic Facility Improvements	672,962	2,210,000	2,882,962	2,663,973	1,000,000	3,663,973
379 Custodial Equipment		100,000	100,000	87,586	50,000	137,586
383 Small Remodeling and Renovation Projects	1,623,691	2,000,000	3,623,691	3,236,312	3,200,000	6,436,312
384 AV Equipment & Installation	762,048	1,000,000	1,762,048	1,106,580	600,000	1,706,580
385 Paving		200,000	200,000	175,555	500,000	675,555
387 Playground Maintenance & Repair	41,772	550,000	591,772	435,851	1,000,000	1,435,851
396 Facilities Department		475,000	475,000		475,000	475,000
Total Facility Maintenance & Repair Projects	14,414,124	13,500,000	27,914,124	14,716,515	14,000,000	28,716,515
New Construction Projects						
Total Construction Projects	-	-	-	-	-	-
Sales Tax Projects						
325 Security Enhancements			-			-
Total Sales Tax Projects	-	-	-	-	-	-
Total Estimated Appropriations	19,132,876	28,344,780	47,477,656	18,571,081	30,058,836	48,629,917

Charlotte County Public Schools Capital Improvement Tax Levies

Page 6-48



Charlotte County Public Schools Capital Projects (in millions)



Transfers	5.51	5.17	8.94	8.82	8.94	9.22	9.20	9.18	9.23	9.76	9.34	9.98	10.07
Furniture & Equipment Projects	16.60	14.46	9.35	6.75	3.97	3.04	3.08	3.94	5.93	7.86	8.27	9.58	9.85
Facility Maintenance & Repair Projects	9.62	14.52	13.58	7.49	6.21	3.41	2.90	3.71	8.89	14.65	23.25	27.91	28.72
Construction Projects	39.46	22.14	71.44	36.16	22.45	20.25	13.75	8.75	0.08	-	-	-	-
Sales Tax Projects	-	-	-	-	-	-	-	2.01	0.25	-	-	-	-



Ur gekn'T gxgpwg'Hwpf "

Ur gekn'T gxgpwg'Hwpf u'6'Hgf gtcnll t cpwr are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2043 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2043 awards will be approximately the same as Fiscal Year 2042 less any impacts from sequestration, if actually occurs. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

Vj g't wtr qug'qhl'vj g'Ur gekn'T gxgpwg'Hwpf 'Uej qqrHqqf 'Ugt xleg'Rt qi tco : is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	CHANGE
Federal Direct:			
Headstart & Early Headstart	\$2,340,475	\$2,364,645	\$24,170
Federal through State:			
Vocational Education Acts	177,101	226,241	49,140
Elementary & Secondary Education Act, Title I	3,655,350	4,331,950	676,600
Elementary & Secondary Education Act, Title II	526,085	641,398	115,313
Adult Literacy and Civics	17,220	29,776	12,556
Elementary & Secondary Education Act, Title III, Language Instruction	63,359	92,273	28,914
Student Support Title IV	277,328	124,871	-152,457
Individuals with Disabilities Act	4,026,363	5,208,876	1,182,513
Adult General Education	152,902	194,800	41,898
Other Federal Grants	87,824	533,143	445,319
subtotal	\$11,324,007	\$13,747,973	\$2,423,966
Local Grants			
Other			
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$11,324,007	\$13,747,973	\$2,423,966

APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$6,055,812	\$7,569,569	\$1,513,758
6100 Pupil Personnel Services	848,273	756,906	-91,367
6200 Instructional Media Services		0	0
6300 Instructional Curriculum Dev.	1,795,557	1,616,466	-179,092
6400 Instructional Staff Training	1,937,793	2,459,788	521,995
6500 Instructional Related Technology	0	0	0
7100 Board	0	550	550
7200 General Administration	402,980	584,465	181,485
7300 School Administration	166,953	118,276	-48,677
7400 Facilities Acquisition and Construction	0	15,924	15,924
7500 Fiscal Services	0	2,714	2,714
7700 Central Services	12,542	18,745	6,203
7800 Pupil Transportation Services	4,439	16,523	12,084
7900 Operation of Plant	99,657	407,713	308,056
8100 Maintenance of Plant	0	178,637	178,637
8200 Administrative Technology Service	0	1,696	1,696
Total	\$11,324,007	\$13,747,973	\$2,423,966

APPROPRIATION BY OBJECT			
100 Salaries	\$6,461,523	\$7,399,414	\$937,891
200 Benefits	2,333,056	2,568,791	235,735
300 Purchased Services	1,070,908	1,485,099	414,191
400 Energy Services	0	168,970	168,970
500 Materials and Supplies	577,657	717,676	140,019
600 Capital Outlay	237,968	489,130	251,162
700 Other Expenses	642,894	918,893	275,999
Total	\$11,324,007	\$13,747,973	\$2,423,966

SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	Change
Federal through State			
National School Lunch Act	\$6,122,115	\$7,461,288	\$1,339,173
Summer Feeding Program	687,650	287,621	-400,029
USDA Donated Food	663,331	715,520	52,189
subtotal	\$7,473,096	\$8,464,429	\$991,333
State			
Breakfast Supplement	\$53,064	\$44,240	-\$8,824
Food Service Supplement	61,854	58,287	-3,567
Cafeteria Inspection Allocation	0	0	0
	\$114,918	\$102,527	-\$12,391
Local			
Food Service Sales	\$747,681	\$875,168	\$127,487
Insurance Loss Recovery	\$0	0	0
Interest on Investments	62,093	62,093	0
subtotal	\$809,774	\$937,261	\$127,487
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$4,588,670	\$3,611,300	-\$977,370
Total	\$12,986,458	\$13,115,517	\$129,059

APPROPRIATION

FUNCTION 7600 - FOOD SERVICE

Salaries	\$3,086,594	\$3,223,103	\$136,509
Benefits	1,308,391	1,476,751	168,360
Purchased Services*	213,381	288,059	74,678
Energy Services*	252,279	273,000	20,721
Materials and Supplies	3,310,235	3,562,000	251,765
Capital Outlay	1,008,680	164,915	-843,765
Other Expenses**	195,598	516,390	320,792
sub-total	\$9,375,158	\$9,504,218	\$129,060

Outgoing Transfers:
 To General Fund

Ending Fund Balance	\$3,611,300	\$3,611,299	-\$1
Total	\$12,986,458	\$13,115,517	\$129,059

*Includes food service portion of utilities

**Includes Indirect costs paid to General Fund

SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	CHANGE
Federal through State FEMA	\$7,932,769	\$0	-\$7,932,769
Miscellaneous State Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	19,738	20,000	262
Other Income	0	0	0
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	1,077,404	8,980,371	7,902,967
Total	<u>\$9,029,911</u>	<u>\$9,000,371</u>	<u>-\$29,540</u>
APPROPRIATION BY FUNCTION			
6100 Pupil Personnel Services	954	0	-954
7300 School Administration	0	0	0
7400 Facilities Acquisition and Construction	23,970	0	-23,970
7600 Food Services	0	0	0
7700 Central Services	0	0	0
7800 Pupil Transportation Services	0	0	0
7900 Operation of Plant	24,616	1,000,000	975,384
8100 Maintenance	0	0	0
Total Appropriations	<u>\$49,540</u>	<u>\$1,000,000</u>	<u>\$950,460</u>
Transfers Out To General Fund	\$0	\$0	\$0
Ending Fund Balance	\$8,980,371	\$8,000,371	-\$980,000
Total	<u>\$9,029,911</u>	<u>\$9,000,371</u>	<u>-\$29,540</u>

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The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District's outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

SUMMARY

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	Change
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,981,973	\$2,981,973	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	752,238	760,000	7,762
Total Local Sources	\$752,238	\$760,000	\$7,762
Transfers			
Transfer from Capital Projects Funds	\$3,496,957	\$4,217,709	\$720,752
Beginning Balance	\$35,551,058	\$39,361,226	\$3,810,168
Total	\$42,782,226	\$47,320,908	\$4,538,682

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	1,000	1,000	0
Payments to Refunding Agent	0	0	0
Subtotal	\$3,421,000	\$3,421,000	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$39,361,226	\$43,899,908	\$4,538,682
Total	\$42,782,226	\$47,320,908	\$4,538,682

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	Change
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,981,973	\$2,981,973	\$0
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Federal Interest Subsidy - QSCB Bonds			
Proceeds from Bond Sale			
Total State Sources	\$2,981,973	\$2,981,973	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	602,038	605,000	2,962
Total Local Sources	\$602,038	\$605,000	\$2,962
Transfers			
Transfer From Capital Funds	\$3,254,248	\$3,975,000	\$720,752
Beginning Balance	\$31,963,403	\$35,380,661	\$3,417,259
Total	\$38,801,661	\$42,942,634	\$4,140,973

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	1,000	1,000	0
Subtotal	\$3,421,000	\$3,421,000	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$35,380,661	\$39,521,634	\$4,140,973
Total	\$38,801,661	\$42,942,634	\$4,140,973

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2019-20 Estimated	2020-21 Budget	Change
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	150,200	155,000	4,800
Total Local Sources	\$150,200	\$155,000	\$4,800
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$3,587,656	\$3,980,565	\$392,909
Total	\$3,980,565	\$4,378,274	\$397,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$3,980,565	\$4,378,274	\$397,709
Total	\$3,980,565	\$4,378,274	\$397,709

**Internal Service Fund**

This Internal Service Fund is used to account for the District's self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2019-20 ESTIMATED	2020-21 Budget	Change
Local			
Insurance Premiums/Board	\$12,914,086	\$13,000,000	\$85,914
Insurance Premiums/Retiree	610,252	625,000	14,748
Insurance Premiums/Employee	3,109,349	3,125,000	15,651
Other premiums/reimbursements	894,491	900,000	5,509
Interest on Investments	0	0	0
sub-total	\$17,528,178	\$17,650,000	\$121,822
Beginning Fund Balance	\$2,423,832	\$4,353,671	\$1,929,839
Total	\$19,952,010	\$22,003,671	\$2,051,661

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$72,384	\$75,000	\$2,616
Benefits	23,243	25,000	1,757
Purchased Services	4,727,544	5,000,000	272,456
Materials and Supplies	10,346	10,000	-346
Capital Outlay	3,449	5,000	1,551
Other Expenses	10,761,373	12,535,000	1,773,627
sub-total	\$15,598,339	\$17,650,000	\$2,051,661
Ending Fund Balance	\$4,353,671	\$4,353,671	\$0
Total	\$19,952,010	\$22,003,671	\$2,051,661



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Article IX, Section 1 of the Florida Constitution establishes the State of Florida's commitment to funding K-12 education as follows: "The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education..."

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



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Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



The District's accounting/budgetary system is organized on the basis of funds.

C'Hwpf 'Is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



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Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



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Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.



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Tgxgpwgu' are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State (240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



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Gzr gpf kw̄t gu'are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.



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6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils.

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



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7200 General Administration — (Superintendent's Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.



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7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

***Accounting/Budgetary System Continued******Appendix B*****9100 Community Services**

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.

*Accounting/Budgetary System Continued**Appendix B*

Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software.
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects.

***Budget schedule for school districts******Appendix C***

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

November—January	School Board Workshops and approves District Goals.
November	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
January—April	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
May	Superintendent reviews preliminary requests, develops preliminary budget.
June	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
July	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
August	Revise Tentative Adopted Budget; revise preliminary allocations.
September	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.